



The Nigerian Society of Engineers

PORT HARCOURT BRANCH



e-newsletter

2016 / VOLUME 309

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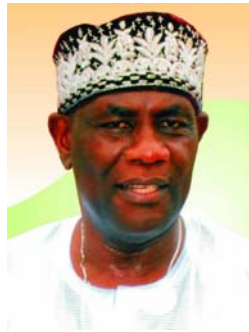
APRIL 9, 2016

Interview with Engr. Ike Iwenofu, MNSE

Engr. Ike Iwenofu, MNSE, is the Vice Chairman Cost Engineering, of the Institute of Appraisers and Cost Engineers (IACE) a division of the Nigerian Society of Engineers.

E-Newsletter: *What is cost engineering?*

Iwenofu: Cost Engineering is that area of engineering practice where engineering judgment and experience are utilized in the application of scientific principles and techniques to the problems of cost estimation, cost control and profitability. Cost Engineering encompasses a wide range of cost related aspect of engineering and programme management such as cost estimating, cost analysis and control, schedule analysis/planning and risk management. The broad array of cost engineering topics represent the intersection of the fields of project management, business management and engineering.



Engr. Ike Iwenofu

E-Newsletter: *How can cost Engineering be applied in the engineering applications in our environment?*

Iwenofu: Engineering application is seen in the context of a project. The control and success of a project require critical information such as the plan and schedules, the cost estimate and the contract.

One of the objectives of cost engineering is to arrive at accurate cost estimates and schedules and to avoid cost overruns and schedule slips. Essentially, Cost Engineers budget, plan and monitor investment projects. They seek the optimum balance between cost, quality and time requirements in a project. Cost engineering and total cost management are therefore required throughout a project life cycle.

E-Newsletter: *Thank you sir.*



The Executive Committee meeting of the Nigerian Society of Engineers Port Harcourt Branch held on Thursday 7th April 2016 at the branch secretariat. The meeting was chaired by the Branch Chairman Engr. Emmanuel Idoniboye, MNSE (middle).

The EXCO of the Nigerian Society of Engineers Port Harcourt Branch led by the Branch Chairman Engr. Emmanuel Idoniboye, MNSE (6th from left) paid a birthday visit to Engr. Basoene J. Benibo, FNSE (7th from left), a past chairman of the Branch, on Monday 4th April 2016. Beside the birthday celebrant is his spouse Mrs. Benibo



Photo Right: The Executive Committee meeting of the Nigerian Society of Engineers Port Harcourt Branch held on Thursday 7th April 2016 at the Branch secretariat. The meeting was chaired by the Branch Chairman Engr. Emmanuel Idoniboye, MNSE. Photo right are some members of the Executive Committee during the meeting.



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Port Harcourt Branch

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**A 3 DAYS' WORKSHOP ON:
INSTRUMENTATION TRAINING
IN PROCESS CONTROL SYSTEMS:
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To Register, kindly contact:
Engr. Promise Jumbo, MNSE—08037961001
Mr. Sylvester—08038687923

E-mail: admin@nseph.org , promopj@yahoo.com
Payment for the workshop should be made into:
United Bank for Africa PLC
Account Number: 1000183629
Account Name: NSE Port Harcourt Branch

13TH-15TH
APRIL 2016
9AM-5PM
DAILY

SCOPE:

- Introduction to Operation/Calibration of Basic Process and Control Instruments (Pressure, Temperature Level and Flow)
- Introduction to Process Automation/Control System (Relationship between Field Instrumentation and Control Room Monitors)
- Introduction to Valve Calibration, Repair and Servicing (Pressure Safety Valves, Pressure Control Valves, Shut Down Valves)

VENUE: Engr. Ishmael A. Banigo Secretariat, Water Works Yard, #3 Bernard Carr Street, Port Harcourt, Rivers State.

FEE: (N50,000) PER PARTICIPANT
(Fee is inclusive of course materials, tea/coffee, lunch, tuition, group photograph and certificate)

TARGET PARTICIPANTS: ▶ Engineers, Off/On-Shore/Rig Workers, Oil and Gas Operators, Engineers in Government Sector, Project Managers, Allied Professionals.

TO REGISTER, KINDLY CONTACT: Engr. Promise Jumbo on 08037961001, Mr. Sylvester on 08038687923
Email: admin@nseph.org, promopj@yahoo.com or NSE Secretariat.

PAYMENT FOR THE WORKSHOP SHOULD BE MADE INTO:
Bank Name: UBA Plc; Account Number: 1000183629; Account Name: NSE PH BRANCH



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NOTICE! NOTICE!! NOTICE!!!

All members of NSE Port Harcourt Branch should pay their Annual Branch Dues of N5000 for Corporate Members and N7,500 for Fellows to UBA Account No. 1000183629 (Port Harcourt Main Branch). Also pay National Annual Subscription of N9,000.00 for Corporate Members & N11,500 for Fellows directly to First Bank Account No. 2020502052 & forward all tellers to the secretariat for reconciliation. All payments should be made into the bank accounts.